## Message Text

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45

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 OPIC-12 TRSE-00 IGA-02

AID-20 COME-00 OMB-01 STR-08 XMB-07 CIAE-00 INR-10

NSAE-00 RSC-01 SS-20 SPC-03 SAM-01 NSC-10 SSO-00

NSCE-00 INRE-00 PRS-01 USIE-00 DRC-01 /152 R

DRAFTED BY AF/W:JKBISHOP:RCB APPROVED BY AF/W:JLLOUGHRAN EB/IFD/OIA:CNELLIS (SUBS) OPIC:CCOLE (SUBS) TREASURY:MS.EINHORN (SUBS)

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O R 061651Z FEB 74
FM SECSTATE WASHDC
TO AMEMBASSY LOME IMMEDIATE
INFO AMEMBASSY PARIS

CONFIDENTIAL STATE 024593

E.O. 11652: GDS

TAGS: EMIN EAID, PFOR, TO

SUBJECT: NATIONALIZATION OF CTMB

REF: LOME 0282

1. TOGOLESE AMBASSADOR MAWUSSI CALLED IN BY AF/W DIRECTOR LOUGHRAN FEBRUARY 5 AND BRIEFED ON US EXPROPRIATION POLICY. AMBASSADOR GIVEN COPIES PRESIDENT NIXON'S 1972 STATEMENT AND TEXT US-TOGOLESE TREATY. MAWUSSI CLEARLY SEES NATION-ALIZATION AS THREAT TO HIS EFFORTS PROMOTE AMERICAN INVESTMENT IN TOGO. HE SAYS HE PLANS POINT OUT DANGERS FOR INVESTMENT CLIMATE AND WILL RECOMMEND COMPENSATION BE PAID. HOWEVER, MAWUSSI UNCERTAIN WHAT ATTENTION WILL BE GIVEN HIS RECOMMENDATIONS, AS HE ASSUMES DECISIONS ON THIS ISSUE BEING MADE AT HIGHEST LEVEL OF GOT.

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2. BRIEF STORIES ON CTMB NATIONALIZATION APPEARED FEBRUARY

4 ISSUES OF WASHINGTON POST AND WALL STREET JOURNAL. LATTER PAPER QUOTED W.R. GRACE SPOKESMAN AS STATING CHARGE THAT CTMB RESPONSIBLE FOR PRESIDENT'S CRASH QUOTE OBVIOUSLY UNTRUE UNQUOTE. IN SAME ARTICLE UNNAMED GRACE OFFICIAL REPORTED TO HAVE SAID CTMB INVESTMENT QUOTE NOT TERRIBLY SIGNIFICANT FOR US UNQUOTE. DEPARTMENT HAS ADVISED GRACE OF YOUR VIEWS CONCERNING DENIAL AND OF FACT ONLY FRENCH INVESTORS BEING CRITICIZED BY GOT OFFICIALS.

- 3. GRACE ANXIOUS FOR CONFIRMATIO\* OF REPORTS THAT GOT PLANS SEND REPRESENTATIVES TO PARIS TO DISCUSS COMPENSATION WITH INVESTORS.
- 4. IBRD CALLED DESK FEBRUARY 5 REQUESTING TOGO SITREP AND REPORTED BANK HAS NO LOANS SCHEDULED FOR BOARD ACTION. HOWEVER, \$6 MILLION IDA CREDIT FOR COFFEE/COCOA PROJECT EXPECTED BE PRESENTED TO BOARD BEFORE END OF FISCAL YEAR. IN RESPONSE REQUEST FOR USG ATTITUDE TOWARD IBRD LENDING, DESKOFF REPLIED USG MUST AWAIT RECEIPT MORE INFORMATION ON GOT INTENTIONS REGARDING COMPENSATION BEFORE FORMULATING VIEW ON IBRD LENDING. KISSINGER

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: NATIONALIZATION, ASSASSINATION, PHOSPHATES, INDEMNIFICATION, NEGOTIATIONS, AIRCRAFT ACCIDENTS,

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Declassified/Released US Department of State EO Systematic Review

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30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: NATIONALIZATION OF CTMB

TAGS: EMIN, EAID, PFOR, TO, IBRD, CTMB, GRACE W R

To: LOME

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005